

## Sample D&O Indemnification Wording

1. Each person who is or was a director, officer, or employee of the corporation (including the heirs, executors, administrators, or estate of such person) shall be indemnified by the corporation to the full extent permitted by the Nonprofit Corporation Law of the state of \_\_\_\_\_ against any liability cost or expense incurred in the capacity as director, officer, or employee, or arising out of the status as a director, officer, or employee (including serving at the request of the corporation as a director, officer, employee, or agent of another corporation).
  
2. The corporation may maintain insurance, at its expense, to protect itself and any such person against any such liability, cost, or expense.